

**AGREED MINUTES OF THE THIRD SESSION OF THE
TURKISH-ARGENTINE JOINT ECONOMIC COMMISSION**

The Turkish- Argentine Joint Economic Commission (hereinafter referred to as the Joint Commission) established in accordance with Article 10 of the "Agreement on Economic and Trade Cooperation between the Government of the Republic of Turkey and the Government of the Argentine Republic" signed on May 9, 1992 held its third meeting in Buenos Aires on October 26-28, 2009.

The Turkish Delegation was led by H.E. Cemil ÇİÇEK, the Deputy Prime Minister and Minister of State of the Republic of Turkey.

The Argentine Delegation was led by the Minister of Foreign Affairs, International Trade and Worship, H.E. Jorge Taiana.

The members of the two Delegations and the agenda of the meeting are listed in Annexes I, II and III hereof.

On the occasion of the Joint Commission Meeting, H.E. Cemil ÇİÇEK met with Dr. Anibal Fernández, Chief of Cabinet, Dr. Julio Alak, Minister of Justice, Security and Human Rights, Arq. Julio DE VIDO, Minister of Federal Planning, Public Investment and Services.

In the Opening Session of the Third Turkish-Argentine Joint Economic Commission, the Argentine Side welcomed the visiting delegation, highlighting the importance of the visit of the Deputy Prime Minister to strengthen bilateral relations.

The Turkish Side expressed gratitude for the warm Argentine reception reflecting the friendly relations between the two countries and conveyed the Government's wish to strengthen and develop the bilateral economic and trade relations for the benefit of both countries.

At the Opening Session both Sides reviewed the international economic situation and the evaluation of their respective domestic economies, pointed out the importance given to the improvement of the bilateral economic relations, which have grown especially during the last years. In order to further promote such relations, both Sides expressed their willingness to continue their cooperation, this Committee being the adequate framework to identify the opportunities for potential complementary structures of their economies.

During the meeting various issues of mutual interest were discussed and the results of these deliberations are summarized as follows:

I. MULTILATERAL RELATIONS

Both Sides underlined the importance of the G-20 talks to foster the change of the international economic and financial system, and the need to reach a successful conclusion of the Doha Round on the basis of the Development Agenda.

Both Sides expressed mutual interest in international joint actions to rebuild trust in the global economy in the framework of the G-20, as was reflected in the Pittsburgh Meeting of September, 2009. Both Sides highlighted the importance of modifying international financial institutions, recognizing that deeper commitment of emerging leading economies will be crucial for their final success. In that sense, the two Sides agreed on the strategic role of the G-20 to reach that goal.

The two Sides pointed out that a successful, development oriented and timely conclusion of the Doha Round negotiations in accordance with its mandate will foster the recovery from the crisis, as well as building renewed trust in the international trade and investment system and expressed their aspirations to see stronger commitment by leaders to avoid trade protectionism.

II. BILATERAL TRADE RELATIONS

Both Sides reviewed the developments in the domestic economy of each country and their bilateral trade and noted with satisfaction the increase in the volume of trade since the last session of the Joint Committee.

In this respect, the two Sides agreed to develop strategies to further increase and diversify the composition of bilateral trade on a mutually beneficial basis, expressing their conviction that the 1.5 billion dollar bilateral trade target could be achieved by the end of 2012.

Taking into account the current global crisis, both Sides agreed to develop bilateral trade on a more diversified basis, promote reciprocal investments and joint projects in order to keep that growing path.

The two Sides agreed to promote the following activities and initiatives with the aim of enhancing their commercial relations and of diversifying the composition of bilateral trade on a mutually beneficial and sustainable basis:

- Organizing a comprehensive Turkish Trade Delegation visit to Argentina in the 2010-2012 period
- Promoting reciprocal visits and meetings between Turkish and Argentine businessmen and contractors
- Encouraging reciprocal investment initiatives
- Organizing Turkish and Argentine Trade Missions on the sidelines of the International Trade Fairs to be organized in the respective countries.
- Cooperation between the Union of Chambers of Commerce and Commodity Exchanges of Turkey (TOBB) and Argentine Chamber of Commerce

Both Sides agreed to exchange detailed information and programs of international fairs in their respective countries in due time.

The Turkish Side raised the problems encountered by the Turkish companies in their commercial transactions with Argentina stating that there are measures in contradiction with WTO rules and disciplines.

The Argentine Side answered that all trade measures being applied are in total conformity with the WTO rules and disciplines. However, the Argentine Side asked the Turkish Side to convey more information on any specific measures on the exports it referred to.

They expressed the importance of promoting the relations between entrepreneurs of the two countries and to work on setting up of a consultation mechanism that will meet on a regular basis between the meetings of the Joint Commission.

In order to improve reciprocal investments, the Argentine Side expressed its interest to improve relations between the Investment Support and Promotion Agency of Turkey (ISPAT) and the Argentine Investment Development Agency.

IGEME-Fundación Export.Ar Cooperation

Both Sides, with the view to further enhancing trade relations between the two countries, expressed their intention to encourage practical actions in the framework of the Agreement between the Export Promotion Center of Turkey (IGEME) and the Export Promotion Center of Argentina (Fundación Export.Ar).

MERCOSUR-Turkey Free Trade Agreement

Both Sides agreed on the importance of continuing the negotiations on the MERCOSUR-Turkey Free Trade Agreement, in order to strengthen and promote the bilateral economic relations. Taking into account Turkey's obligation to adopt the EU's Free Trade Agreements (FTA) arising from its Customs Union with the EU, the Turkish Side expressed its willingness to hold the second round of the negotiations between Turkey and MERCOSUR before the end of 2009. The Argentine Side agreed to communicate it to the other members of MERCOSUR.

III. ECONOMIC AND TECHNICAL COOPERATION

Agriculture

The Turkish Side expressed the readiness of the Ministry of Agriculture and Rural Affairs of Turkey to develop cooperation with Argentina in the following fields:

- Establishment of a working group consisting of experts to exchange information and experience on food and foodstuff safety and control services,
- Making joint investments in the fields of animal breeding and health, aquaculture and sea fishery; cooperation in the exchange of experts, technology and research results between the research centers,
- Conducting joint research projects by means of exchanging information, documents and experts on biotechnology and organic agriculture,
- Organizing training programs on cotton, wheat and corn,
- Cooperation on hazelnut and raw materials for drugs with TMO (the Turkish Grain Board), an affiliate Institution of the Minister of Agriculture and Rural Affairs of Turkey.

The Argentine Side will analyze the proposal and will respond in due time.

The Argentine Side raised its concerns as regards sanitary and phytosanitary requirements of Turkey as well as its willingness to start technical cooperation in health care. The Turkish Side took note of the issues raised.

The two Sides agreed to expand and facilitate mutual trade. In this regard they agreed to accelerate the ratification procedures of the Agreement on Cooperation in the field of Plant Protection, and the Agreement in the field of Veterinary.

Human Health

The Argentine Side expressed its interest to exchange information on regulation, control and sale of medicine, vaccines and medical products for human use. Both Sides agreed to exchange information as soon as possible.

Customs

The two Sides expressed their interest in finalizing their negotiations on the Agreement on Cooperation and Mutual Assistance in Customs Matters between the Republic of Turkey and the Republic of Argentina.

Energy

The Argentine Side expressed its desire to work on joint projects of Natural Compressed Gas, namely transport, gas stations and vehicle conversion.

In this regard, the Turkish Side expressed the readiness of the Ministry of Energy and Natural Resources of Turkey to cooperate in the following fields:

- Conducting joint research projects on exploring and management of coal, boron used in nuclear energy power station, and production of boron goods, realization of new and different technologies in geothermal energy; transfer of technology and information through holding training programs.
- Development of cooperation between TEMSAN (the Turkish Electromechanics Industry Corp.), a state owned company, and the relevant Argentine organizations in the fields of establishment and rehabilitation of hydraulic centers and transformer stations in Argentina.
- Cooperation with Argentine companies on marketing and development of systems produced in TEMSAN in order to benefit from renewable energy resources.

The Argentine Side welcomed these proposals and undertook to communicate them to the responsible authorities. The respective answers will be sent through the diplomatic channels as soon as possible.

The Argentine Side proposed to establish a working group between the relevant authorities of both countries. The Turkish Side undertook to convey this proposal to the Ministry of Energy and Natural Resources of Turkey.

Shipbuilding

The Turkish Side expressed that the Ministry of Transportation and the Undersecretariat of Maritime Affairs of Turkey were ready to develop cooperation with the relevant organizations of Argentina in the fields of construction, recycling and maintenance of every kind of maritime vessels.

Civil Aviation

Both Sides expressed their interest in finalizing the negotiations on the Air Transport Agreement between the Government of the Republic of Turkey and the Government of the Argentine Republic.

Free Zones

Both Sides agreed to exchange information as regards the operations of the free zones in both countries.

The Turkish Side, in order to present Turkish Free Zones' opportunities and capabilities, invited the representatives of the relevant Argentine companies and organizations to Turkey in the near future.

Culture

The two Sides agreed to urge the relevant authorities to renew the "Cultural Exchange Programme between Turkey and Argentina", signed on March 28th, 2005.

Also, both Sides expressed their willingness to strengthen the contacts between the respective universities with a view to improving their bilateral relations.

The two Sides agreed to hold the Fourth Session of the Joint Economic Commission in Ankara, at a date to be agreed upon through diplomatic channels.

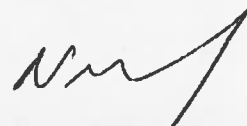
Done and signed In Buenos Aires on October 28th, 2009, in two original copies in the English language.

**FOR
THE GOVERNMENT OF THE
REPUBLIC OF TURKEY**



**MUSTAFA SEVER
GENERAL DIRECTOR
UNDERSECRETARIAT OF
FOREIGN TRADE**

**FOR
THE GOVERNMENT OF THE
ARGENTINE REPUBLIC**



**NESTOR STANCANELLI
NATIONAL DIRECTOR
MINISTRY OF FOREIGN AFFAIRS,
INTERNATIONAL TRADE AND
WORSHIP**

LIST OF TURKISH DELEGATION

H.E Cemil ÇİÇEK	Deputy Prime Minister and Minister of State, Head of the Turkish Delegation
Mustafa SEVER	Head of the Technical Delegation General Director of Imports Undersecretariat for Foreign Trade
Emine ŞENDİL	Head of Department, General Directorate of Agreements, Undersecretariat for Foreign Trade
Ali Rıza OKTAY	Head of Department, General Directorate of Exports, Undersecretariat for Foreign Trade
Tayfun KILIÇ	Head of Department, General Directorate of Imports, Undersecretariat for Foreign Trade
Elçin EDİS	Chief of Section, General Directorate of Agreements, Undersecretariat for Foreign Trade
Seniha BAKIR	Chief of Section, General Directorate of Agreements, Undersecretariat for Foreign Trade
Serdar AKBAŞ	Foreign Trade Expert General Directorate of EU Affairs, Undersecretariat for Foreign Trade
Fatma Seda SEVGİ	Foreign Trade Expert General Directorate of EU Affairs, Undersecretariat for Foreign Trade
Elif Haliloğlu GÜNGÜNEŞ	Assistant Foreign Trade Expert General Directorate of Agreements, Undersecretariat for Foreign Trade

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ARGENTINE DELEGATION

Head of the Argentine Delegation:

- **Lic. Jorge TAIANA, Minister of Foreign Affairs, International Trade and Worship**
- **Ambassador Néstor STANCANELLI, National Director of International Economic Negotiations, Ministry of Foreign Affairs, International Trade and Worship**
- **Ambassador Eida SAMPIETRO, Director of East Europe, Ministry of Foreign Affairs, International Trade and Worship**
- **Minister Guillermo AZRAK, Director of Bilateral Economic Negotiations, Ministry of Foreign Affairs, International Trade and Worship**
- **Minister Jorge BIGA, Director of Bilateral Cooperation, Ministry of Foreign Affairs, International Trade and Worship**
- **Minister Carlos ARGANÁRAZ, General Director of Export Promotion, Ministry of Foreign Affairs, International Trade and Worship**
- **Minister Carlos Eduardo CASCON, Direction of Bilateral Economic Negotiations, Ministry of Foreign Affairs, International Trade and Worship**
- **Minister José Agustín MINA, Direction of East Europe, Ministry of Foreign Affairs, International Trade and Worship**
- **Dra. Elisa CALVO, Director of Fishery Economy, Undersecretariat of Fishery and Acuiculture**
- **Dr. Ricardo BELTRAMINO, Director de International Negotiations, National Agency for Investments Development**
- **Dra. María Teresa DILLON, Director of Ports Activities, Undersecretariat of Ports and Waterways**
- **Minister Carlos LAYUS, Direction of MERCOSUR, Ministry of Foreign Affairs, International Trade and Worship**

- Minister Marcelo PUJÓ, Direction for Cultural Matters, Ministry of Foreign Affairs, International Trade and Worship
- Counselor Luls VILLAFÑE, Direction of Bilateral Economic Negotiations, Ministry of Foreign Affairs, International Trade and Worship
- Counselor Sergio SERVIN, Coordination Unit for Energetic Matters, Ministry of Foreign Affairs, International Trade and Worship
- Secretario Sebastián DI LUCA, Direction of Exports Promotion, Ministry of Foreign Affairs, International Trade and Worship
- Dra. Mónica NANDIN, Coordinator Institutional Relations Unit, Fundación Export-Ar
- Lic. María Eugenia SUAREZ, National Institute of Industrial Technology (INTI)
- Ing. Eduardo POLCAN, Direction of International Agrifood Relations, Ministry of Agriculture, Livestock and Fishery
- Lic. Cecilia LLABRES, Direction of International Agrifood Relations, Ministry of Agriculture, Livestock and Fishery
- Ing. Gustavo CONOSCIUTO, National Institute for Agriculture Tecnology (INTA)
- Dr. Miguel TENAGLIA, National Direction of Agrifood Supervision, National Service for Agrifood, Health and Quality (SENASA)
- Lic. Ximena MONTSERRAT, International Relations Unit, National Service for Agrifood, Health and Quality (SENASA)
- Lic. Teresita TRAVERSO, International Relations, Direction of Planning and Institutional Relations, National Administration of Medecine, Medical Technology and Food (ANMAT)
- Ing. Juan LEGISA, Adviser, Secretary of Energy
- Lic. María Soledad ALVAREZ, Adviser, Secretary of Energy
- Lic. Angel PACHECO, Direction of International Relations, Federal Administration of Public Income
- Lic. Fernanda MONTERO LACASA, General Direction of Bilateral Cooperation, Ministry of Foreign Affairs, International Trade and Worship
- Dra. Nora RIZZO, Agreement and Legislation Division, Secretary of Transports

- Lic. Luciano SCARPANTI, Direction of Commercial Negotiations, National Direction of External Commercial Policy
- Lic. Guadalupe PENAS, Ministry Unit, Ministry of Federal Planification, Public Investment and Services
- Lic. Guillermo Luis LARA, Direction of Bilateral Economic Negotiations, Ministry of Foreign Affairs, International Trade and Worship

Annex III

THIRD SESSION OF THE ARGENTINE-TURKISH JOINT ECONOMIC COMMISSION

AGENDA

- I. International financial situation. G-20 Meeting. Results of the Pittsburgh Meeting
- II. Analysis on respective domestic economies
 - 2.1. Review of argentine economy.
 - 2.2. Review of turkish economy
- III. Bilateral Economic and Trade Relations
 - 3.1. Bilateral Trade
 - 3.2. Strategies to further increase and diversify the composition of bilateral trade
 - 3.3. Access to the turkish market for argentine products
 - 3.4. Investments
 - 3.5. Possibilities for diversify trade
 - 3.6. Agreement between the Export Promotion Center of Turkey (İGEME) and the Export Promotion Center of Argentina (Fundación Export.Ar)
- IV. Scientific and Technological Cooperation
 - 4.1. National Administration of Medicine, Medical Technology and Food (ANMAT) interest in establishing scientific and technological cooperation mechanisms and in turkish experience in food distribution and trazability.
- V. Agriculture and Sanitary Cooperation
 - 5.1. Sanitary and Phytosanitary Issues
 - 5.2. Agricultural Technology
- VI. Energy Cooperation
 - 6.1. Cooperation in the field of Natural Compressed Gas
- VII. Customs Cooperation
 - 7.1. State of negotiations on the Agreement on Cooperation and Mutual Assistance in Customs Matters between the Republic of Turkey and the Republic of Argentina.

VIII. Educative and Cultural Cooperation

8.1. Cultural and Educational Programme between the Government of the Republic of Argentina and the Government of the Republic of Turkey

8.2 Cooperation between Universities of both countries

IX. Transportation

9.1. Civil Aviation

9.2. Shipbuilding

X. Mercosur-Turkey Negotiations

XI. Multilateral Relations

11.1. Argentine and Turkish position towards Doha Round in WTO

XII. Other Issues